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CHARGING AND REMISSIONS POLICY

For school year 2018-2019 Date of approval: 20.08.2018

1. Purpose

This policy describes how we will do our best to ensure we are offering a good range of activities and, at the same time, trying to minimise the financial barriers which may prevent some pupils from taking full advantage of the opportunities offered by Avenor College.

2. Overview

This policy identifies the activities for which there is a charge, as well as the situations for which the charges can be waived.

- School fees
- Scholarships
- Support offered to families in difficulty
- Support offered to exceptional students with no financial means

3. School fees

The school fees are published on the Avenor College website (<u>www.avenor.ro</u>) and revised every year

Avenor College revenues are based mainly on parents' contributions through 5 types of fees:

- Schooling fee covering mainly payroll and school maintenance expenses (utilities, security, communication, administration) invoiced in advance for (re)registration (2/3 months) and then on a monthly basis; the schooling fee is reevaluated yearly and communicated during the re-registration period;
- Resources fee covering all students' individual resources (books, office supplies, office equipment) –
 invoiced once per year, mandatory;
- **Meals fee** covering catering expenses; charged on a monthly basis, reevaluated yearly based on the supplier/caterer prices, mandatory;
- Uniforms invoiced in advance, mandatory
- Transportation fees invoiced in advance, optional
- Paid clubs fees invoiced in advance (per term), optional
- Exam fees reinvoiced
- Trips/events expenses reinvoiced

4. Scholarships

For exceptional academic results and depending on the yearly budget, Avenor College may offer yearly scholarships (from 25% up to 100% discount on schooling fee). The scholarship programme conditions and benefits are presented on our <u>website</u>.

5. Support offered to families in difficulty

If a family is experiencing financial difficulties resulting from unforeseen circumstances (death of a parent, serious illness of the parent/carer) and the payment of the monthly fees becomes temporarily impossible, the school may decide to offer a discount on the schooling fee and/or other fees, to extend the payment deadline or to allow the payment in instalments with no penalties.

6. Support offered to exceptional students with no financial means

- Avenor College may accept students with no financial means but exceptional academic results by supporting all charges (tuition, meals, resources, uniforms)
- Avenor College may offer support to students with no financial means that qualify due to very good academic results through charity programs

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